

MOBEUS INCOME & GROWTH 4 VCT PLC

Performance Data at 30 June 2020

Share price at 30 June 2020 56.00p¹

NAV per share as at 30 June 2020 64.59p

Performance data for all fundraising rounds

The following tables show, for all investors in Mobeus Income & Growth 4 VCT plc, how their investments have performed since they were originally allotted shares in each fundraising.

Shareholders should note that funds from the original fundraising in 1999 were managed by three investment advisers, up until 1 August 2006. At that date, Mobeus became the sole adviser, to this and all subsequent fundraisings.

Total return data, which includes cumulative dividends paid to date, is shown on both a share price and a NAV basis as at 30 June 2020. The NAV basis enables Shareholders to evaluate more clearly the performance of the Investment Adviser, as it reflects the underlying value of the portfolio at the reporting date. This is the most widely used measure of performance in the VCT sector.

Allotment date(s)	Allotment price (p)	Net allotment price ² (p)	Cumulative dividends paid per share (p)	Total return per share to shareholders since allotment		
				(Share price basis) (p)	(NAV basis) (p)	% increase since 31 December 2019 (NAV basis) %
Funds raised 1999³						
(launched 8 February 1999)						
Between 8 February 1999 and 30 June 1999	200.00	160.00	134.20	190.20	198.79	(0.2%)
Funds raised 2006/07						
(launched 2 November 2006)						
01 February 07	118.58	83.01	123.50	179.50	188.09	(0.2%)
19 February 07	118.58	83.01	123.50	179.50	188.09	(0.2%)
05 March 07	121.18	84.83	123.50	179.50	188.09	(0.2%)
19 March 07	121.18	84.83	123.50	179.50	188.09	(0.2%)
02 April 07	121.18	84.83	123.50	179.50	188.09	(0.2%)
04 April 07	121.18	84.83	123.50	179.50	188.09	(0.2%)
05 April 07	121.18	84.83	123.50	179.50	188.09	(0.2%)
Funds raised 2010 Top Up Offer						
(launched 20 January 2010)						
31 March 10	112.40	78.68	118.50	174.50	183.09	(0.2%)
01 April 10	112.40	78.68	118.50	174.50	183.09	(0.2%)
Funds raised 2011						
(launched 12 November 2010)						
21 January 11	121.80	85.26	115.50	171.50	180.09	(0.2%)
28 February 11	121.80	85.26	115.50	171.50	180.09	(0.2%)
22 March 11	121.80	85.26	115.50	171.50	180.09	(0.2%)
01 April 11	121.80	85.26	115.50	171.50	180.09	(0.2%)
05 April 11	121.80	85.26	115.50	171.50	180.09	(0.2%)
10 May 11	119.50	83.65	115.50	171.50	180.09	(0.2%)
06 July 11	119.50	83.65	112.50	168.50	177.09	(0.2%)
Funds raised 2012						
(launched 20 January 2012)						
08 March 12	123.50	86.45	112.50	168.50	177.09	(0.2%)
04 April 12	123.50	86.45	112.50	168.50	177.09	(0.2%)
05 April 12	123.50	86.45	112.50	168.50	177.09	(0.2%)
10 May 12	123.50	86.45	112.50	168.50	177.09	(0.2%)
10 July 12	119.10	83.37	107.50	163.50	172.09	(0.2%)

Allotment date(s)	Total return per share to shareholders since allotment					
	Allotment price (p)	Net allotment price ² (p)	Cumulative dividends paid per share (p)	(Share price basis) (p)	(NAV basis) (p)	% increase since 31 December 2019 (NAV basis) %
Funds raised 2013						
(launched 29 November 2012)						
14 January 13	120.10	84.07	107.50	163.50	172.09	(0.2%)
28 March 13	121.30	84.91	107.50	163.50	172.09	(0.2%)
04 April 13	121.30	84.91	107.50	163.50	172.09	(0.2%)
05 April 13	121.30	84.91	107.50	163.50	172.09	(0.2%)
10 April 13 Pre RDR ⁴	124.20	86.94	107.50	163.50	172.09	(0.2%)
10 April 13 Post RDR ⁴	121.30	84.91	107.50	163.50	172.09	(0.2%)
07 May 13	115.60	80.92	102.00	158.00	166.59	(0.2%)
Funds raised 2014						
(launched 28 November 2013)						
09 January 14	120.36 ⁵	84.25	100.00	156.00	164.59	(0.2%)
11 February 14	120.66 ⁵	84.46	100.00	156.00	164.59	(0.2%)
31 March 14	125.22 ⁵	87.65	100.00	156.00	164.59	(0.2%)
03 April 14	125.79 ⁵	88.05	100.00	156.00	164.59	(0.2%)
04 April 14	125.01 ⁵	87.51	100.00	156.00	164.59	(0.2%)
06 June 14	125.11 ⁵	87.58	96.00	152.00	160.59	(0.2%)
Funds raised 2015						
(launched 10 December 2014)						
14 January 15	115.40 ⁵	80.78	82.00	138.00	146.59	(0.2%)
17 February 15	117.10 ⁵	81.97	82.00	138.00	146.59	(0.2%)
Funds raised 2017/18						
(launched 6 September 2017)						
28 September 17	89.53 ⁵	62.67	36.00	92.00	100.59	(0.3%)
20 October 17	89.83 ⁵	62.88	36.00	92.00	100.59	(0.3%)
09 November 17	90.41 ⁵	63.29	36.00	92.00	100.59	(0.3%)
20 November 17	91.35 ⁵	63.95	36.00	92.00	100.59	(0.3%)
21 November 17	91.34 ⁵	63.94	36.00	92.00	100.59	(0.3%)
24 January 18	87.88 ⁵	61.52	33.00	89.00	97.59	(0.3%)
13 March 18	89.64 ⁵	62.75	33.00	89.00	97.59	(0.3%)
Funds raised 2019/20						
(launched 25 October 2019)						
08 January 20	71.27 ⁵	49.89	6.00	62.00	70.59	0.0%
02 April 20	66.96 ⁵	46.87	6.00	62.00	70.59	0.0%

¹ - Source: Panmure Gordon & Co (mid-price), when the latest announced NAV was 63.30p, adjusted for the 6p dividend paid on 7 May 2020.

² - Net allotment price is the allotment price less applicable income tax relief. The tax relief was 20% up to 5 April 2004, 40% from 6 April 2004 to 5 April 2006, and 30% thereafter.

³ - Investors in this fundraising may also have enhanced their returns if they had also deferred capital gains tax liabilities.

⁴ - RDR means the date of implementation of the Retail Distribution Review on 31 December 2012, which affected the level of charges in the allotment price for applications received before and after that date.

⁵ - Average effective offer price. Shares were allotted pursuant to the 2013/14, 2014/15, 2017/18 and 2019/20 Offers at individual prices for each investor in accordance with the allotment formula set out in each respective Securities Note.

Performance Data at 30 June 2020

Cumulative dividends paid per share

	Funds raised 1998/99 (p)	Funds raised 2006/07 (p)	Funds raised 2010 - Top up (p)	Funds raised 2011 (p)	Funds raised 2012 (p)	Funds raised 2013 (p)	Funds raised 2014 (p)	Funds raised 2015 (p)	Funds raised 2017/18 (p)	Funds raised 2019/20 (p)
07 May 20	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
10 January 20	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
30 December 19	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
20 September 19	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	
28 May 19	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
19 June 18	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	
21 December 17	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	
11 September 17	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00		
17 March 17	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00		
08 September 16	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00		
25 May 16	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00		
25 September 15	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00		
30 April 15	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00		
12 September 14	14.00	14.00	14.00	14.00	14.00	14.00	14.00			
16 May 14	4.00	4.00	4.00	4.00	4.00	4.00	4.00			
20 September 13	2.00	2.00	2.00	2.00	2.00	2.00				
10 May 13	5.50	5.50	5.50	5.50	5.50	5.50				
06 June 12	5.00	5.00	5.00	5.00	5.00					
24 June 11	3.00	3.00	3.00	3.00						
05 November 10	1.00	1.00	1.00							
09 June 10	2.00	2.00	2.00							
07 November 09	1.00	1.00								
10 June 09	1.00	1.00								
07 November 08	1.00	1.00								
11 June 08	1.25	1.25								
08 November 07	0.75	0.75								
26 October 06	1.80 ¹									
07 June 06	0.50 ¹									
08 June 05	0.20 ¹									
09 June 04	0.50 ¹									
29 May 03	0.50 ¹									
17 June 02	1.00 ¹									
16 July 01	3.10 ¹									
30 June 00	3.10 ¹									
Total dividends paid²	134.20	123.50	118.50	115.50	112.50	107.50	100.00	82.00	36.00	6.00

¹ - Dividend payment amounts have been restated following a capital reorganisation in October 2006

² - The above data relates to an investor in the first allotment of each fundraising. The precise amount of dividends paid to shareholders by date of allotment is shown above.

Historical Performance data (Original fundraising in 1999)

The table below shows the historical performance of the original funds raised in 1999 since 31 January 2008.

Period	Net assets (£m)	Net asset value (NAV) per share (p)	NAV total return to shareholders since launch per share (p) ²	Share price (p) ¹	Share price total return to shareholders (p) ²
As at 30 June 2020	54.57	64.59	198.79	56.00	190.20
As at 31 December 2019	50.04	74.90	199.10	70.00	194.20
As at 31 December 2018	57.90	84.79	189.99	75.50	180.70
As at 31 December 2017	58.41	86.57	187.77	76.00	177.20
As at 31 December 2016	52.76	107.57	180.77	97.00	170.20
As at 31 December 2015	57.01	117.89	180.09	104.50	166.70
As at 31 December 2014	50.29	118.21	170.41	102.50	154.70
As at 31 December 2013	42.10	119.90	154.10	104.75	138.95
As at 31 December 2012	33.50	117.30	144.00	102.50	129.20
As at 31 January 2012	29.40	116.70	138.40	100.00	121.70
As at 31 January 2011	25.30	112.90	131.60	103.50	122.20
As at 31 January 2010	21.20	106.30	122.00	92.30	108.00
As at 31 January 2009	21.00	104.60	118.30	92.00	105.70
As at 31 January 2008	24.10	117.40	128.90	109.00	120.50

¹ - Source: Panmure Gordon & co (mid-price).

² - Total returns to Shareholders include dividends paid.